



P R E S S R E L E A S E

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**MUNDER TAX-FREE SHORT & INTERMEDIATE BOND FUND
NAMED BEST FUND OVER THREE- AND FIVE-YEAR PERIODS BY LIPPER**

BIRMINGHAM, MI, APRIL 8, 2009 -- Munder Capital Management, a money management firm serving institutional and individual investors, announced today that its Tax-Free Short & Intermediate Bond Fund (Y) was named the best fund in its category at the 2009 Lipper Fund Awards.

The Fund, managed by Roger A. Soderstrom, seeks a competitive level of current interest income exempt from regular Federal income taxes and a total return that, over time, exceeds the return provided by tax-free money market instruments. Mr. Soderstrom has worked at Munder for more than a decade.

“Munder Capital’s portfolio managers follow a discipline designed to outperform their benchmarks, and we are delighted that Roger Soderstrom’s performance has ranked so highly,” said CEO John Adams.

For more information, please visit www.munder.com.

About Munder Capital Management

Munder Capital is an institutional asset management firm providing disciplined investment advisory services to corporations, retirement plans, mutual fund and insurance companies for whom it sub-advises, individual investors, as well as municipalities and Taft-Hartley accounts. Munder's investment expertise spans the domestic, international, and fixed income markets, as well as the full spectrum of equity capitalization ranges -- from small- and mid-cap to large-cap and multi-cap. The firm provides access to these

disciplines through separate accounts, commingled funds, and mutual funds. As of 12.31.08, Munder Capital managed \$14.9 billion in active equity and fixed income assets.

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The Fund (Class Y) was awarded the 2008 Lipper Fund Award, among 40 Short-Intermediate Municipal Debt funds for the three- and five-year periods ending 12.31.08. Lipper presents the award each calendar year to one fund in each category that has achieved a strong trend of risk-adjusted returns relative to other funds in its category. The Lipper Short-Intermediate Municipal Debt Funds Average represents a universe of funds with similar investment objectives. Lipper averages are provided by Lipper Analytical Services, Inc. A Lipper Fund Award is awarded to one fund in each Lipper classification for achieving the strongest trend of consistent risk-adjusted performance against its classification peers over a three-, five- or ten-year period, if applicable. Although Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Lipper. Lipper Analytical Services, Inc. is an independent mutual fund research and rating service.

Past performance does not guarantee future results. The performance data quote represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month end, please visit www.munder.com.

This Fund offers five classes of shares with different sales loads, fees and expense levels that affect performance. Class A, B (open to limited investors only) and C shares have sales loads, while Class K and Y shares are not subject to sales loads. Class Y shares have a minimum initial investment of \$1,000,000 with limited exceptions, as outlined in the Fund's prospectus. More information about sales loads, fees and expense levels can be found in the Fund's prospectus. A portion of the Fund's income may be subject to state, local and/or federal alternative minimum taxes. Bond funds will tend to experience smaller fluctuations in value than stock funds. However, investors in any bond fund should anticipate fluctuations in price, especially for longer-term issues and in environments of rising interest rates.

An investor should consider the Fund's investment objectives, risks, and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus obtained on www.munder.com. Please read the prospectus carefully before investing.

Munder Funds are distributed by Funds Distributor, LLC. 04/09

012-00012-2730410