

Investment Objective

Seeks long-term capital appreciation by investing in a diversified portfolio of companies with superior earnings growth potential.

Sector Diversification (%)¹

Consumer Discretionary	13.9
Consumer Staples	6.9
Energy	11.2
Financials	3.4
Health Care	11.3
Industrials	12.4
Information Technology	31.7
Materials	5.0
Telecommunication Services	0.5
Utilities	1.2
Cash & Equivalents	2.5

Top Ten Holdings¹

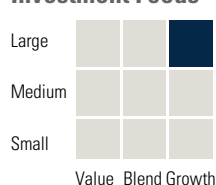
Symbol	Company Name (alphabetically)
AAPL	Apple, Inc.
CAT	Caterpillar, Inc.
XOM	Exxon Mobil Corp.
GOOG	Google, Inc.
IBM	International Business Machines Corp.
MSFT	Microsoft Corp.
BTU	Peabody Energy Corp.
PM	Phillip Morris International, Inc.
SINA	SINA Corp.
UTX	United Technologies Corp.
Total % of Portfolio: 28.9	

Equity securities (stocks) are more volatile and carry more risk, but generally provide greater return potential, than investments in certain other securities, like high-grade fixed income securities. Large-cap stocks generally have less volatility than smaller-cap and certain specialty securities. The Fund may concentrate its investments in one or more economic sectors. When the Fund's investments are concentrated, market or economic factors affecting these sectors could have a significant effect on the Fund's value.

The Fund may invest up to 25% of its assets in foreign securities, which involve additional risks due to currency fluctuations, economic and political conditions, and differences in financial reporting standards.

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus and summary prospectus contain this and other important information about the Fund, and may be obtained by calling 800.468.6337, or visiting the website munder.com. Read the prospectus and summary prospectuses carefully before investing.

Investment Focus



Share Classes

Class	Ticker	Assets \$
A	MUSAX	12,600,409
B*	MUSGX	351,004
C	MUSCX	2,079,149
K	MUSKX	8,057,521
Y	MUSYX	20,152,047

* Closed to all investors

Fund Profile¹

Total Net Assets	\$43,240,129
Number of Holdings	75
Turnover ratio (%)	98.9
Asset Allocation (%)	
Equity	97.5
Cash & Equivalents	2.5

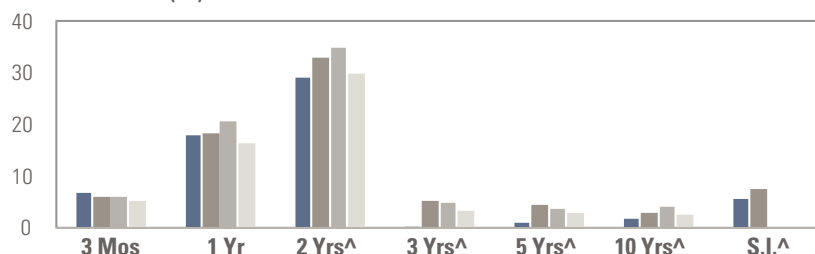
About Munder Capital – The Fund's Investment Advisor

Munder Capital Management, founded in 1985, is an independent institutional investment advisor focused solely on investment management. Munder Capital manages approximately \$14.7 billion of assets for corporations, pension and retirement plans, insurance companies, states and municipalities, high-net-worth investors, and mutual funds.

Calendar Year Total Returns – Last 5 Years (%)

	2006	2007	2008	2009	2010
Munder Large-Cap Growth Fund					
Class A, without load	7.06	15.49	-44.31	26.30	14.95
Class Y	7.36	15.76	-44.19	26.64	15.17
Russell 1000 [®] Growth Index ²	9.07	11.81	-38.44	37.21	16.71
Lipper Multi-Cap Growth Funds Median ³	7.54	14.25	-41.94	36.68	18.89
Lipper Large-Cap Growth Funds Median ³	6.00	13.77	-40.18	36.69	14.96

Average Annual Total Returns (%) as of 6.30.11



	3 Mos	1 Yr	2 Yrs [^]	3 Yrs [^]	5 Yrs [^]	10 Yrs [^]	S.I. [^]
Munder Large-Cap Growth Fund							
Class A, without load	6.57	17.78	28.67	0.01	0.83	1.58	5.51
Class A, with load	0.71	11.29	25.07	-1.86	-0.31	1.00	5.17
Class Y	6.71	18.11	29.04	0.28	1.09	1.84	5.79
Russell 1000 [®] Growth Index ²	6.03	18.26	33.07	5.19	4.34	2.99	7.68
Lipper Multi-Cap Growth Funds Median ³	6.22	20.49	35.04	4.75	3.62	4.25	NA
Lipper Large-Cap Growth Funds Median ³	5.22	16.33	29.86	3.26	3.02	2.46	NA

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month end please visit munder.com.

Performance for the Large-Cap Growth Fund reflects the Fund's receipt in August, September and December 2009 of proceeds from litigation settlements. The Fund's performance that includes those periods was higher than it would have been absent receipt of the proceeds from the litigation settlements.

The recent growth rate in the stock market has helped produce short-term returns for some asset classes that are not typical and may not continue in the future. Because of ongoing market volatility, Fund performance may be subject to substantial short-term changes. As identified in the current Fund prospectus, the gross expense ratio for the fiscal year ended June 30, 2010 was 1.71% for Class A shares and 1.46% for Class Y shares. In periods of market volatility, Fund assets may decline significantly, causing a Fund's gross expense ratio to become higher than the gross expense ratio shown in the current prospectus. The Fund publishes Semi-Annual and Annual Reports each February and August, which contain updated expense ratio information. The Advisor limited certain expenses of the Class A and Class Y shares during the 1993-2001 calendar years. In addition, the Advisor made a voluntary capital contribution to the Fund during the 2005 calendar year. Total returns would have been lower if the Advisor had not limited expenses or made a capital contribution during those periods. "Without load" does not reflect the deduction of the maximum 5.50% sales fee (load), which reduces the performance quoted. This Fund offers five classes of shares with different sales loads, fees and expense levels that affect performance. Class A, B (closed to all investors) and C shares have sales loads, while Class K and Y shares are not subject to sales loads. More information about sales loads, fees and expense levels can be found in the Fund's prospectus. [^]Annualized; inception (S.I.) date is 8.4.93 for Class A shares and 8.16.93 for Class Y shares.

Portfolio Characteristics¹

	Munder Large-Cap Growth Fund	Russell 1000[®] Growth Index²
Market Cap (billions)		
• Weighted Average	\$68.6	\$83.1
Earnings Growth ⁴		
• Next 12 Months (est)	27.4%	24.0%
• Last 12 Months	30.1%	21.8%
P/E Ratio ⁵		
• Last 12 Months	18.2x	17.8x
ROE ⁶		
• Last 12 Months	21.7%	24.1%
Revenue Growth		
• Last 12 Months	15.4%	15.4%

Large-Cap Growth Fund**Investment Philosophy**

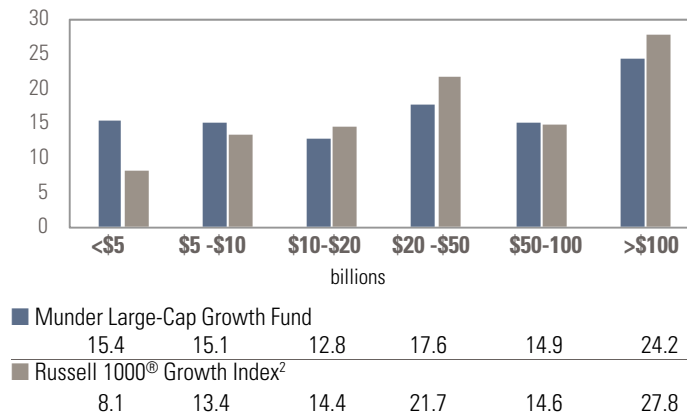
We believe that superior risk-adjusted performance is achieved over time through both rigorous fundamental analysis and risk management. Munder Capital believes that focusing its efforts on security selection is the key to achieving consistent results.

Discipline Overview

This investment strategy is intended to result in a well-diversified portfolio of companies that are expected to grow faster than the average company in the Russell 1000[®] Growth Index.² The Fund managers may also consider one or more of the following factors in selecting companies for the Fund; revenue and earnings growth rates that are superior to their peers, dominant market position, solid balance sheet, high quality of earnings, and price momentum.

Experienced Portfolio Management

Munder Capital employs a team approach to the management of each of its investment strategies, which leverages the expertise and specialties of all members. The Fund's management team averages 18 years of investment experience and 14 years of tenure at Munder Capital.

Market Capitalization (%)¹**Common Risk Statistics (5 Year vs. Russell 1000[®] Growth Index)**

Alpha ⁸	-3.39
Beta ⁷	0.98
Sharpe Ratio ⁹	-0.01
R-squared ¹⁰	0.97

¹ **Portfolio characteristics** are derived from a data source that may not provide information on every security in the portfolio. Such securities are excluded from the characteristics calculations and may affect the figures presented. Portfolio holdings will change and should not be considered purchase recommendations. Top holdings do not reflect cash, money market instruments or options/futures contracts holdings. Total net asset figures do not reflect adjustments, if any, made for financial reporting purposes. Percentages shown for Asset Allocation, Top Ten Holdings, Sector Diversification and Market Capitalization represent the breakdown of investments and are not based on net assets. Please visit munder.com for the most current list of holdings available for this Fund. ² **The Russell 1000[®] Growth Index** is a capitalization-weighted index that measures the performance of those Russell 1000[®] companies (approximately 1,000 of the largest companies in the Russell 3000[®] Index, an index representing approximately 98% of the investable U.S. equity market) with higher price-to-book ratios and higher forecasted growth values. Direct investment in an index is not possible. ³ **The Lipper Large-Cap Growth Funds Median** represents the median performance of a universe of existing mutual funds that have an investment objective that is similar to that of the Fund and is shown as supplemental information. **The Munder Large-Cap Growth Fund** is now in the Lipper Multi-Cap Growth Universe. It was previously in the Lipper Large-Cap Growth Universe. Lipper Calendar Year Returns reflect performance for the date on which Lipper first made this data available. Lipper does not keep historical data, so performance obtained during different time periods may differ as a result of changes in the composition of the universe. You cannot invest directly in a Lipper universe. ⁴ **Earnings growth** numbers for the Fund are based on portfolio holdings as of 3.31.10. Earnings growth numbers for the Russell 1000[®] Growth Index are the reported earnings for the respective Index over the specified time period. ⁵ **A price-to-earnings (P/E) ratio** shows the multiple of earnings at which a stock sells. ⁶ **Return on Equity (ROE)** is an indicator of profitability that is determined by dividing net income for the past 12 months by common stockholder equity (adjusted for stock splits). ⁷ **Beta** is the current measure of a portfolio's risk in relation to the market or a benchmark. For example, a benchmark or index will have a beta of 1, so any portfolio with a higher beta is more volatile than the benchmark. Any with a lower beta may be less volatile than the market. ⁸ **Alpha** is a measure of performance on a risk-adjusted basis. Alpha takes the volatility (price risk) of a mutual fund and compares its risk-adjusted performance to a benchmark index. The excess return of the fund relative to the return of the benchmark index is a fund's alpha. A positive alpha of 1.0 means the fund has outperformed its benchmark index by 1%. Correspondingly, a similar negative alpha would indicate an underperformance of 1%. ⁹ **Sharpe ratio** measures a fund's relative value added compared to the market; it determines how much risk a manager assumed in order to achieve its historical return. ¹⁰ **R-Squared (R2)** measures how well a fund is diversified against the market index. R-squared values can range from 0.00 to 1.00, with the market index at 1.00.

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