



2011 TAX GUIDE

This information is provided to assist you in preparing your 2011 income tax returns and is not reported to the Internal Revenue Service (IRS). The information reported on your Form 1099-DIV or 1099-INT, however, is filed with the IRS.

We hope you find the 2011 Tax Guide informative and useful.

Please consult your tax advisor regarding the application of this information to your particular situation.



munder.com | 800.468.6337

11TAX
099-1-189-2710113

2011 INCOME BY STATE – TAX-FREE SHORT & INTERMEDIATE BOND FUND

State	% of Income
Alabama	2.94
Alaska	--
Arizona	5.38
Arkansas	--
California	7.43
Colorado	--
Connecticut	1.39
Delaware	--
District of Columbia	--
Florida	4.40
Georgia	5.63
Hawaii	--
Idaho	--
Illinois	4.69
Indiana	--
Iowa	1.64
Kansas	--
Kentucky	1.65
Louisiana	--
Maine	--
Maryland	3.67
Massachusetts	0.34
Michigan	4.10
Minnesota	0.01
Mississippi	--
Missouri	0.90
Montana	--

State	% of Income
Nebraska	--
Nevada	4.11
New Hampshire	--
New Jersey	2.92
New Mexico	--
New York	3.94
North Carolina	3.95
North Dakota	--
Ohio	9.56
Oklahoma	--
Oregon	--
Pennsylvania	0.28
Puerto Rico	--
Rhode Island	0.69
South Carolina	0.01
South Dakota	--
Tennessee	5.11
Texas	17.62
Utah	0.16
Vermont	--
Virginia	1.58
Washington	1.68
West Virginia	--
Wisconsin	4.22
Wyoming	--
TOTAL	100.00

Some states allow taxpayers to exclude interest received from municipal bonds from taxable income if the municipal bonds were issued within that state. Therefore, a portion of the dividends you received in 2011 from the Munder Tax-Free Short and Intermediate Bond Fund may be exempt from state and local taxes. You can compute the portion earned from investments in your state by multiplying the total income dividends noted on your final 2011 statement or Form 1099-INT by the applicable percentage in the chart above. The result is the amount that may be exempt from state tax. Please consult your tax advisor for further information.

Note: If you are a California resident, the information reported on Form-INT for federal tax exempt dividends will also be reported to the California Franchise Tax Board.

2011 CORPORATE DIVIDEND RECEIVED DEDUCTION

The following percentages of the ordinary income dividends received during 2010 qualify for the 70% corporate dividend received deduction. To determine the amount of dividends that qualify, corporate shareholders should multiply the total ordinary dividends received during 2010 by the percentages noted below for each Fund in which they were invested.

Fund (%)

Asset Allocation Fund – Balanced	100.00
Index 500	100.00
Integrity Mid-Cap Value	100.00
Integrity Small/Mid-Cap Value	100.00
Large-Cap Value	100.00

2011 FEDERAL ALTERNATIVE MINIMUM TAX INFORMATION

The distributions paid by the Fund(s) that qualify as “exempt interest dividends” for federal income tax purposes are not reported on Form 1099-DIV, they are reported to you on your year-end account statement or Form 1099-INT. The percentage of your exempt interest dividends subject to the alternative minimum tax is as follows:

Fund (%)

Tax-Free Short & Intermediate Bond	0.00
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Contact a tax advisor prior to taking any action based upon this information.

2011 INCOME EARNED BY TYPE OF SECURITY

Included in the ordinary dividends, reported in Box 1a on Form 1099-DIV, that you received from the Fund(s) may be income derived from obligations (direct and indirect) of the United States government. Such income may be exempt from state or local taxation. The appropriate percentage of the total ordinary income dividends from each type of U.S. government obligation follows below. To determine the amount of income from each category, multiply the total ordinary income dividends (Box 1a on Form 1099-DIV) by the percentage noted.

Please note: If you are a resident of California, Connecticut or New York, you are subject to state tax on all ordinary income dividends reported on your federal Form 1099-DIV, including the portion of income derived from direct or indirect U.S. government obligations.

SECURITY TYPE (%)

Munder Fund	U.S. Treasury Obligations ¹	Other Direct U.S. Government Obligations ²	Other Indirect U.S. Government Obligations ³	Repurchase Agreements*
Asset Allocation Fund – Balanced	2.05	--	5.19	--
Bond	3.19	--	9.14	--
Energy	--	--	--	--
Growth Opportunities	--	--	--	--
Index 500	0.06	--	--	--
Integrity Mid-Cap Value	--	--	--	--
Integrity Small/Mid-Cap Value	--	--	--	--
International Equity	--	--	--	--
International Fund - Core Equity	--	--	--	--
International Small-Cap	--	--	--	--
Large-Cap Value	--	--	--	--
Tax-Free Short & Intermediate Bond	--	--	--	--

¹ Treasury Obligations include bills, notes and bonds

² Other Direct U.S. Government Obligations include Federal Farm Credit Banks, Federal Home Loan Bank, and Student Loan Marketing Association

³ Other Indirect U.S. Government Obligations include Federal National Mortgage Association, Government National Mortgage Association, and Federal Home Loan Mortgage Corporation

* 100% of income derived from Repurchase Agreements was from government securities

The Fund's investment objectives, risks, charges and expenses must be considered carefully before investing. The prospectus and summary prospectus contain this and other important information about the Fund, and may be obtained by calling 800.468.6337, or visiting the website munder.com. Read the prospectus and summary prospectuses carefully before investing.

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