



LIPPER
FUND AWARDS 2009
UNITED STATES

LIPPER FUND AWARDS 2009 (US)

Short-Intermediate Municipal Debt Funds

Best Fund over Three Years
AND
Best Fund over Five Years

MUNDER TAX-FREE SHORT & INTERMEDIATE BOND FUND, Y



THOMSON REUTERS



The Fund may experience negative performance. Class Y shares have a minimum initial investment of \$1,000,000 with limited exceptions as outlined in the Fund's prospectus.

The Fund (Class Y) was awarded the 2009 Lipper Fund Award, among 40 Short-Intermediate Municipal Debt funds for the three- and five-year periods ending 12.31.08. Lipper presents the award each calendar year to one fund in each category that has achieved a strong trend of risk-adjusted returns relative to other funds in its category. The Lipper Short-Intermediate Municipal Debt Funds Average represents a universe of funds with similar investment objectives. Lipper averages are provided by Lipper Analytical Services, Inc. A Lipper Fund Award is awarded to one fund in each Lipper classification for achieving the strongest trend of consistent risk-adjusted performance against its classification peers over a three-, five- or ten-year period, if applicable. Although Lipper makes reasonable efforts to ensure the accuracy and reliability of the data contained herein, the accuracy is not guaranteed by Lipper. Lipper Analytical Services, Inc. is an independent mutual fund research and rating service.

BEST SHORT-INTERMEDIATE MUNICIPAL DEBT FUND THREE YEARS AND FIVE YEARS Munder Tax-Free Short & Intermediate Bond Fund

We are pleased to announce that our highly disciplined and conservative approach to municipal bond investing has earned the respect of one of the nation's leading mutual fund ranking firms. For over 20 years, Munder Capital, the investment advisor to The Munder Funds, has been managing high-quality fixed income assets for both institutional and high-net-worth accounts.

As a result, this Fund has earned the confidence of Lipper, and the firm has earned the confidence of over \$5 billion of fixed Income investors.

We would like the opportunity to earn yours.

Past performance does not guarantee future results. The performance data quoted represents past performance and current returns may be lower or higher. The investment return and principal will fluctuate so that an investor's shares, when redeemed, may be worth more or less than the original cost. To obtain performance information current to the most recent month end, please visit www.munder.com. This Fund offers five classes of shares with different sales loads, fees and expense levels that affect performance. Class A, B (open to limited investors only) and C shares have sales loads, while Class K and Y shares are not subject to sales loads. A portion of the Fund's income may be subject to state, local and/or federal alternative minimum taxes. Bond funds will tend to experience smaller fluctuations in value than stock funds. However, investors in any bond fund should anticipate fluctuations in price, especially for longer-term issues and in environments of rising interest rates.

An investor should consider the Fund's investment objectives, risks, and charges and expenses carefully before investing or sending money. This and other important information about the investment company can be found in the Fund's prospectus obtained on www.munder.com. Please read the prospectus carefully before investing.

Munder Funds are distributed by Funds Distributor, LLC. 03/09

